

City of Monroe – REQUEST FOR PROPOSALS
Dated: May 14, 2015

The City of Monroe is taking requests for proposals for acquisition of a residential lot located at 402 East Washington St. in Monroe, Iowa. The council is interested in seeing this property re-occupied with a single-family residential structure.

Threshold requirements include:

Development agreement requiring construction of a single-family residence (ranch or story and ½) with 2-car attached garage, poured driveway and central air and heat within 1 year of date of possession,
Usual Buyer and Seller expenses,
Closing on cash sale of lot within 60 days of approval of sale by council after Notice and hearing provided by Iowa law (on or before approximately 8-30-2015),
Development agreement to provide for \$100,000.00 minimum assessment after 1 year from date of possession regardless of completion of structure,
House must meet all current city codes and ordinances within one (1) year of closing.

Other factors that council may consider in selecting between request for proposals:

Price of lot,
Experience in building a residential property,
Homeowner's contract with a reputable and experienced builder,
Value of house proposed.